



CSR POLICY

ABOUT THE COMPANY

Muralya Dairy Products Private Limited, (hereinafter described as “*the Company*”) a part of the SFC Group based in UAE aims to produce dairy products of international quality. The Company since its inception ensures that our activities extend beyond business and include initiatives for the benefit and development of the community.

OUR VISION

Our CSR policy draws inspiration from the vision of our sister concern, Muralya Foundation, a registered trust that aims to uplift every member of society from poverty, inequality and suffering by enabling self-sufficiency, equality, and social security.

OBJECTIVE

This Policy shall be read in line with Section 135 of the Companies Act 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and such other Rules, Regulations, Circulars, and Notifications (collectively referred hereinafter as **Regulations**) as may be applicable and as amended from time to time and will, inter-alia, provide for the following:

- Establishing a guideline for compliance with the provisions of Regulations to dedicate a percentage of Company’s profits for social projects.
- Ensuring the implementation of CSR initiatives in letter and spirit through appropriate procedures and reporting

FOCUS AREAS AND ACTIVITIES TO BE UNDERTAKEN

The Company proposes to focus on the following sectors for its CSR activities:

- Education Empowering and instilling hope in the future generation.
- Undertaking activities for the upliftment and benefit of farmers, their family members, extending support to raise the standard of living by providing educational, healthcare facilities.
- Welfare Concern and respect towards senior members of society.
- Promoting gender equality and empowering women.
- Any other areas prescribed under schedule VII of the Companies Act 2013 based on the decision of board.

The activities shall be undertaken directly by the Company or through “**Muralya Foundation**” a registered trust having established track record as stipulated by the law. Muralya Foundation has been registered as the implementing agency of the Company by filing CSR-1 with the Registrar of Companies pursuant to section 135 of the Companies Act, 2013 and Rule 4 (1) of Companies (CSR Policy) Rules, 2014.



CSR FUNDING

For achieving its CSR initiatives and activities through implementation of meaningful & sustainable CSR programs, the Company will allocate, in every financial year, at least 2% (two per cent) of the average net profit computed in accordance with the provisions of section 198 of the Act and excluding items given under rule 2(1)(h) of the Companies (CSR Policy) Rules, 2014 made by the Company during the three immediately preceding financial years.

Any unspent amount related to an ongoing project undertaken by the Company in pursuance to the CSR policy shall be transferred by the Company within a period of 30 days from the end of the financial year to an "Unspent Corporate Social Responsibility Account" opened with a scheduled bank and such amount shall be spent by the company in pursuance of its obligation towards the Corporate Social Responsibility Policy within a period of three financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of thirty days from the date of completion of the third financial year.;

Any unspent amount unless related to an ongoing project shall be transferred to a fund specified in schedule VII within a period of six months of the expiry of the financial year.

CSR EXPENDITURE

- i. CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs/activities relating to the approved CSR activities;
- ii. The surplus arising out of the CSR activities or projects shall not form part of the business profit of the Company.

ROLES AND RESPONSIBILITIES OF BOARD

- i. Approval of CSR policy;
- ii. Disclose the contents of such policy in its report and also place it on the Company's website;
- iii. Ensure that the activities included in CSR policy are undertaken by the Company;
- iv. Ensure that the Company spends, in every financial year the CSR fund as per the provision of the Act;
- v. Satisfy itself regarding the utilization of the disbursed CSR funds;
- vi. Disclose in boards report regarding reason for non-utilization of earmarked CSR fund (if any) and transfer the unspent CSR amount as per the provisions of section 135 (5) and 135 (6) of the Act.

CSR COMMITTEE

Since the CSR fund to be spent is not exceeding the limit prescribed under section 135 (9) of the Act, constitution of CSR committee is not applicable for the Company and the functions of such committee shall be discharged by the Board of Directors of the Company.

CSR REPORT

In terms of the requirement of section 135 of the Companies Act, 2013 and rules made there under, CSR Report shall be prepared on annual basis and shall be annexed with the Annual Report of the Company as per the structure and format prescribed in the notified CSR Rules.

THE GEOGRAPHICAL REACH



The Act provides that the Company shall give preference to the local area and areas around which it operates, and accordingly, the Company shall be focusing its CSR activities in the State of Kerala wherein the Company has its operations.

AMENDMENTS

Changes in CSR Policy shall be made by the Board of Directors of the Company as per the amendments published by the Ministry of Corporate Affairs or any other competent statutory authority from time to time. Updated CSR Policy shall be placed on website and informed to all concerned.

DISCLOSURE

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.
